

## 2015 TREASURER'S REPORT

I present to all members the financial report of the Wodonga Hockey Club for the 12 months ended 31 October 2015. Over the past 12 months the club has been able to achieve a surplus in order of \$21,749, which is up on the last year's surplus of \$20,356, this result is in main due to the increased Border Indoor Subscriptions, high level of sponsorship and grants.

### Income

At the start of the year the club made the decision not to increase turf fees or subscriptions for juniors and seniors but to encourage the way we collect this money. We started a payment plan for the subscriptions and turf fees in a combined figure to be paid off over part of the season. The new payment option along with the option to pay all fees up front and getting a card, had a strong uptake despite some teething problems. The new membership options resulted in over \$13,000 being banked directly to the club resulting in less responsibility for team managers to collect cash.

We have continued to see strong support from the business community in the way of sponsorship, not all is shown in the accounting records as we receive a number of in kind donations from the sponsors.

### Expenses

Expenses are up on last year, but this was done with a view of encouraging and growing the club. This year we saw a change in the Hockey Victoria and Hockey Albury Wodonga affiliation fees, with Hockey Victoria taking the insurance component which had previously been collected by Hockey Albury Wodonga.

We have also had an increase in the following expenses;

- Border Indoor Hockey expenses – as last year we had only just started the first competition without any expenses being payable at that early stage.
- Advertising – This was due to increased advertising of the club to attract new members including the billboard on Melrose drive which was heavily subsidised by our sponsorship.
- Member expenses – this is an increase due to some accounting change from being shown as Donations, this represents our increased support to members be that state league players or the help with safety equipment – e.g. face masks.
- Uniform Expenses – the committee in conjunction with the auditor has written off all uniforms as it is expected that a new uniform will be in place for next season.

### Fundraising

Fundraising is increasingly becoming a pivotal part of the long term financial success of our club, whilst sponsors may come and go the continual fundraising efforts allow us to keep the sport affordable for a lot of the hockey community. The meat raffle at the Blazing Stump Hotel that started last year has had another strong year with over \$7,000 being raised. Well done to Ross, and Don and their group of fundraising helpers for a terrific result this year. If people are unaware we have been able to get a change of night for the raffle to Saturday nights, so if you can get down to help it would be appreciated.

December 3, 2015

**WODONGA HOCKEY CLUB**



This year with the fundraising we also had a number of club initiatives which has resulted in increased costs but I am sure we will see benefits not only in the season just gone but long term, these included the registration under the stars and the club season launch cocktail party. I know that fundraising can take considerable time away from your personal lives, but I applaud you for your efforts.

I must formally thank the following sponsors who have already spoke about continuing their support to the Wodonga Hockey Club next season these include Blazing Stumps Hotel, Linfox, Hume Bank ,Aspire and Quest Apartments.

At the end of October we still had \$5,279 in debtors this was made up of two sponsors and a small amount of outstanding subscriptions, since October a significant portion has been received and I have no doubt the remainder will be recovered.

I do wish to acknowledge the efforts of all coaches and managers for the 2015 season. The energy you have all shown with regards to the prompt collection of fees and dealing with the introduction of new systems definitely helps with the club's cash flow collections.

This year we have a new auditor that I would like to acknowledge, Liz Stronge from Audit Super and thank her for the prompt service at a very busy time of year.

In summary, it has been a positive year from a financial sense. The last two years have set up the club from which we can build both on and off field, whilst also protecting the club in what will be some challenging times ahead.

Lastly but by no means least I would like to thank this year's committee for the feedback but a special mention to Mel and Vanessa as I would not be able to carry out the duties I have without their support and Kyle for the continuing sounding board and strategic direction.

As I believe this is my last year as treasurer, second time around, I would like to wish the best of luck for the incoming treasurer.

Glenn Delaney

Treasurer