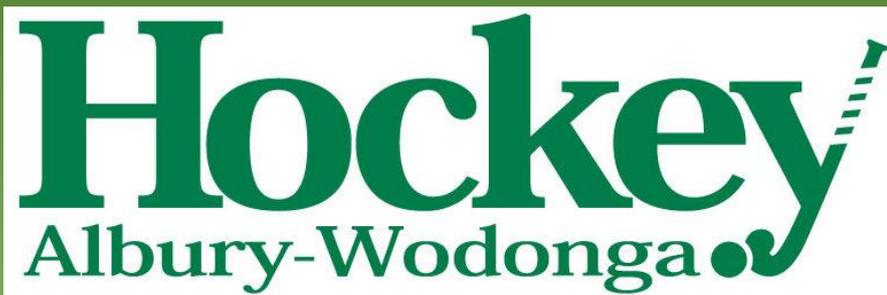


2016



Annual Report

Table of Contents

Presidents Report	2
Board of management and meeting attendance.....	3
Life Members	3
Competitions.....	4
Competition results.....	4
Awards	5
Representative Hockey	5
Representative achievements	6
Carnivals and Special Events	7
Development.....	8
Umpiring	10
Finance, facilities, media, marketing and sponsorship.....	10
Financial report.....	12
Balance Sheet.....	12
Profit and Loss (Summary).....	13
Cash flow statement	14
Notes to the financial reports	15
1. Statement of significant accounting policies	15
2. Cash and cash equivalents	17
3. Receivables	17
4. Stock on hand.....	17
5. Prepaid expenditure	17
6. Property, plant and equipment	18
7. Payables	19
8. Employee provisions	19
9. Loans	20
10. Canteen and bar.....	20
11. Facilities – Albury	21
12. Facilities – Wodonga	21
13. Competitions.....	22
14. Representative	22
15. Carnivals and special events	23
16. Development.....	23
17. Other	24
18. Reconciliation of cash flow from operating activities.....	25
19. Contingent liabilities	25
20. Subsequent events.....	25
Directors declaration	26

Presidents Report

This is my fourth report as President of Hockey Albury Wodonga Board. I am very grateful for the hard work by many at Board, Club and Community level building the game of Hockey as a sport of choice. The success of Jocelyn Bartram and Ben Hooppell in National team selection is a credit to their commitment, skill, fitness and the support of their families and clubs in their journey from being juniors in the Hockey Albury Wodonga competition.

The hard work of Cayte is appreciated in stepping in late in the preseason in March of this year to ensure Hockey Competitions have been organised and the Board members supported to ensure hockey is an enjoyable experience for all participants with an “clean up” of hockey resources being undertaken enabling information and resources to be located in timely manner.

The efforts of the Capital League Coaches Andrew Monte and Ian Beath (with assistant coach Danny Hicks) with their managers Brian Wild and Steve Ronnfeldt is to be commended and I thank them for their commitment and achievements in 2016. The response from Canberra is that the HAW teams are welcome and a win against us is no longer a certainty by any team due to our growth and increased competitiveness.

The review of our State Affiliation process resolved at the 2013 AGM has been followed and the Board are recommending no change in 2017.

The development of a strategic approach to developing hockey in the region remains a priority for the Board and the conduct of Player, Goal keeping, Umpire and Coaching is ongoing. The engagement and participation of Clubs in improving their capacity and capability is also ongoing and I must emphasise, that to maximise the “Hockey Experience” all clubs should strive to have at least one level 2 accredited coach per club and a level 1 coach per team.

We are living in a very competitive world with discretionary income coupled with a many being “time poor”. This presents us with a challenge and therefore it is an imperative that there is collaborative strategy for State Associations to continue to work with the regional Associations, club administrators and committees to attract and retain players in hockey. The strategy to provide a taste of hockey to juniors from U9 to U12 has been a great success. So many thanks is due to Deb Lawrence in attracting players to the sport and I encourage all clubs to engage in this initiative.

The Association teams and player achievements in 2016 are a credit to their endeavours as well as the large contingent of parents, club administrators, coaches, managers and support personnel.

The management of player indiscretions continue to be a challenge however, with the willingness by a few to step up to conduct Tribunals, and their oversight by Dennis Martin, Joanne Duffy and Mathew Poppins is appreciated greatly as a highly valued contribution to the sport.

The management of finances and maintenance of the assets has been capably managed by Michael Darmody, Cayte Campbell and Rod Bramich which is appreciated.

The negotiations for the replacement of the Wodonga ground is becoming frustrating as vision and reality are a long way apart with the Wodonga Council maintaining their Baranduda Sports Fields development strategy and the Birralelee Sports precinct plan.

To those who support our Board and their committees I thank you, as your efforts are greatly appreciated, and your contribution is a very important part of our community. In particular I thank

Butko engineering with assistance from Dave Nixon in particular for the provision of the dugouts on ground 1 which have been enjoyed by players, and on very wet days, spectators alike.

In conclusion, on behalf of the Hockey community I thank my fellow Board members Barry Verbunt, Tony White, Julie Versteegen, Sharyn Norrie, Michael Darmody and Deb Lawrence. With them and their sub committees, Cayte Campbell in the Operations Role and many other helpers the Association has successfully run the Winter Hockey Competition including its finals series and the Hockey Eights Charity Tournament for 2016. This is Julie's last year as a Director after 4 years and I thank her on your behalf. This follows on from Gay Harvey who retired last year after 25 years on the Board, an effort which has been highly regarded.

Bert Eastoe
President

Board of management and meeting attendance

Member	Portfolio	From/To	Present	Apologies
Bert Eastoe	President	December - Present	10	1
Deb Lawrence	Competitions	December - Present	9	2
Sharyn Norie	Development	December - Present	9	2
Michael Darmody	Finance, facilities, marketing, media & sponsorship	February - Present	11	1
Tony White	Carnivals and special events	December - Present	8	1
Julie Versteegen	Representative	December - Present	9	0
Barry Verbunt	Umpires	December - Present	11	0
Operations	Administration	February - Present	11	0

Life Members

Eric Allerdice	Gay Harvey
Dave Allen	Jim Haynes (deceased)
Joan Barnes	Flo Johnson (deceased)
Edwin Burkitt	Jenny Latta
Kevin Burns	Ross Maggs
Judy Crichton	Dennis Martin
May Culph (deceased)	William Russell
Joanne Duffy	Wayne Shepherd
Bert Eastoe	Jim Williams

Competitions

2016 was my first year as director and has been a large learning curve. I appreciate the clubs support throughout the year. I would also like to thank the board and the wider HAW community for their support.

Season 2016 saw 9 clubs participate in the season, 3 male and female senior divisions and 3 male and female junior age groups.

8 of the 9 clubs participated in the final series.

Hockey Albury Wodonga has moved to the OneSport system and although there has been some early teething issues, this issues will be reviewed and addressed as we move forward. As hockey Albury Wodonga needs with the OneSport system become more personalised the capacity of OneSport will be utilised to maximum benefit.

Under 9s again had great numbers of participants with ~115 children involved. I encourage all clubs to get involved in this program and extend my thanks to Ian Mcvea, and the other club coordinators for ensuring this program ran smoothly each weekend. In 2017 Ian Mcvea will take on the role of under9 coordinator and I look forward to this program growing and evolving to suit the needs of the clubs and participants.

Clubs have been sent there team nominations for 2017 and are reminded to submit these back to HAW by due date of December by 13th December.

Draft calendar for 2017 has been formulated and will be sent out to clubs shortly the Senior season will commence last weekend of March, with finals again commencing late August, early September.

Deb Lawrence
Competitions Director

Competition results

Competition	Premiers	Runner up	Best and fairest
Spitfires			Andrew Monte
Strikers			Georgia McCormick
Division 1 men	Magpies	C R United	Jeremy Payne – Norths
Division 1 women	Norths	United	Chloe Jones – C R United & Jess Madden – Falcons
Division 2 men	C R United	Falcons	Sam Quick - C R United
Division 2 women	Norths	C R United	Sam Ellis – Norths
Division 3 men	Norths	Beechworth	Lyndon Robertson – Magpies
Division 3 women	C R United	Beechworth	Lorraine Plunkett - C R United
Masters ladies	Norths	Falcons	Angela McDonald – Norths & Dionne Hartley - Falcons
Under 16 boys	Wombats	Magpies	Zac Gregory – Wangaratta
Under 16 girls	Wombats	C R United	Summer Sutherland – Wodonga
Under 14 boys	Wombats	C R United	Will Seymour - C R United
Under 14 girls	C R United	Wodonga	Rylee Pontt - Wodonga
Under 12 boys	Wombats	Magpies	Seth Albon - Wodonga
Under 12 girls	C R United	Magpies	Makayla McMillan - Magpies

Awards

Award	Winner
Flo Johnson club champion	C.R United Hockey Club
Junior umpiring award	Aaron Sonter – Wodonga Hockey Club
Senior Umpiring Award	Tim Hartwich – Wombats Hockey Club
AlburyCity M.A.C award	Beth Simpson
Most promising goalkeeper	Ella Therkildsen – Scots Hockey Club

Representative Hockey

2016 has been another great year for HAW with all of our Representative teams doing well in their respective competitions.

Congratulations to all of our Rep players and thank you to the coaches, managers, volunteers and parents who contributed their time to ensure that each player took the most from their Rep Hockey experience. Particular thanks to Karen Nelson for taking on the coordinator role for this trip. The organisation and effort that it takes to provide these opportunities for our players should never be underestimated.

To successfully run the Representative portfolio requires a team effort and I would like to personally acknowledge the work and support provided by Don Cullen, Chantel Lavis, Karen Nelson, Dionne Hartley, Dave Nixon and Karen Pontt who turned up to meetings, trials, trainings and game days, week in and week out. We are a small committee but this year we have managed to achieve great things. I also need to thank Cayte Campbell, who prepared documents, chased up payments and reminded me regularly of the things I needed to get done to keep Rep moving in the right direction.

While all of these people and many others have made an invaluable contribution to Rep this year I have to particularly acknowledge and thank Sharyn Norie. Sharyn has worked tirelessly again this year spending many hours at the ground and many more at home ensuring that all of those behind the scenes jobs get done. I have been away quite a bit with work this year and without Sharyn's assistance our Representative hockey season would have not have gotten off the ground let alone be one of the most successful we have had. I am very appreciative of Sharyn's help over a number of years and I greatly admire her work ethic and commitment to our players and our sport.

There is something special to be gained by sharing your passion with a group of people with a similar interest and mindset. Many memories have been made in 2016 by everyone involved in Representative hockey from our youngest players just starting out, to our experienced HAW Masters teams, our Capital League Teams and our Coaches, Managers and many others who get involved in this portfolio. It is great to compete with some of your best friends and celebrate victories together or learn from tough losses and hard training. Everyone gains something from belonging to and experiencing being part of a team and this is why it is important for people to get involved in our sport and help out where they can so that we can continue to provide these experiences for the players in our Association. I ask that each of you think about how you may be able to get involved as the rewards are well worth the effort.

Our junior, senior and masters teams all did well in their various competitions showcasing our skills, capability and talent in State and National Teams. Our Capital League teams finished well again this

year and we are on track to be strong contenders in 2017. It is a challenge to travel to Canberra every second weekend to compete but we are rising to the challenge and continue to grow our players and our game with the opportunities provided by taking part in this level of competition.

To all those mentioned above, the players and parents are indebted to your dedication to hockey and the benefits and experience you continue to offer by providing positive representative opportunities for players in our Association. The friendships and memories that our Rep players and support staff have made with one another will be with them for many years. Representative Hockey is so much more than just a chance to play sport at a higher level. Get involved.

Thank you.

Julie Versteegen

Director Representative Hockey

Representative achievements

National		Victorian State cont.	
Nanette Latta	Australia Over 40's	Brett Pontt	Victorian Masters Men
Jocelyn Bartram	Debut Hockeyroos	Ivo Mol	Victorian Masters Men
Fraser Cullen	Australian Country U21	Glen Erskine	Victorian Masters Men
Sam Daly	Australian Country	Mark Hulme	Victorian Masters Men
Sam Campbell	Australian Country	Dennis Martin	Victorian Masters Men
Brian Wild	Australian Country U21 Mngr	Laddie Bardy	Victorian Masters Men
Victorian State		Nan Latta	Victorian Masters Women
Ella Therkildsen	Victorian U13 Girls	Ange McDonald	Victorian Masters Women
Tess Palubiski	Victorian U13 Girls	Kay Drummond	Victorian Masters Women
Ryan Heagney	Victorian U13 Boys	Leslie Forman	Victorian Masters Women
Tasman Kearney	Victorian U13 Boys	Jane Verbunt	Victorian Masters Women
Eden Davis	Victorian U15 Boys	Deb Birrell	Victorian Masters Women
Oscar Smart	Victorian U15 Boys	Marg Brown	Victorian Masters Women
Eryn Norie	Victorian U18 Women	Yvonne Wolfe	Victorian Masters Women
Will Karaffa	Victorian U18 Mens		
Andrew Nixon	Victorian U18 Mens	NSW State	
Curtis Stephens	Victorian U18 Mens	Dylan Martin	NSW U18 Men
Ben Hooppell	Victorian Vikings		
Nathanial Conlan	Victorian Country Men	ACT State	
Fraser Cullen	Victorian Country Men	Andrew Monte	ACT Lakers - captain
Brenton Newnham	Victorian Country Men	Emma Ronnfeldt	ACT U15 Girls
Jeremy Payne	Victorian Country Men	Summer Sutherland	ACT U15 Girls
Dom Wild	Victorian Country Men	Grace Ronnfeldt	ACT U18 Women
Georgia McCormick	Victorian Country Women	Ash Gould	ACT U18 Women
Laura Errey	Victorian Country Women	Matt Mills	ACT U18 Men
Sam Daly	Victorian Country Women	Shaun Moore	ACT U18 Men
Sam Campbell	Victorian Country Women		

*This list is compiled in good faith and to the best of our knowledge, from State and National lists.

Carnivals and Special Events

The year started off trying to get enough interest in running the Easter Carnival. A survey was put out into the hockey community to see what people wanted from this carnival, around 300 people complete the survey and some interesting things came out of the survey with a main point of teams have stopped coming because the focus had gone from playing hockey and having fun to just a drunken hockey weekend. The response of teams wanting to play this year was very poor and the board decided to cancel this year's Easter Carnival. We have been looking and talking to a few associations to see if a higher level carnival could be run over the Labour Day long week end in March which would be before any competitions have started and we could promote it as a good chance to bring your team/club to have a pre-season run. So far Hockey Victoria has said it would send it's under 18 state teams and may have other ideas for teams to ask. Bert is going to approach Canberra to see if any Capital League teams may be interested. If we can get this tournament up and running it would be a good showcase of hockey back at our hockey grounds.

Presentation night went well and it was good to see most clubs did attend the night. John Walker did another good job emceeing the night. I have not received any complaints about the night and the only comments to me have been about some of the votes with a losing team receiving all votes. People seemed very happy to be back at the commercial club this year and people said it just seems a better venue to hold our presentation nights.

Grand final week end went well and all matches were played in a tough competitive spirit. There were no issues with the start time of games or any problems with the tech bench. Umpiring for the grand finals was well done and as they had control the games, it made it exciting hockey to watch. All trophies and shields were returned and all medals and trophies were ordered and picked up and Cayte made sure we had all the right medals and trophies at the right time. As some teams have 2 coaches or managers some extra medals where needed and these have been done and handed out to the clubs involved.

Hockey 8's started on the 14th of October and ran for 3 weeks. With Cayte securing a last minute sponsor we had 8 team sponsors. They were Gardens Medical Centre, X-Ray group, E.D.C, Hume Bank, Taylor-Byrne, Johnsons MME, Newmarket Hotel and Attack Sports. Launch night was held on 4 October with Under Pressure Home Helpers winning the naming rights raffle. FoodShare, who is again our charity this year gave a quick talk about what they do and the teams where announced and the players met their captains. Attendance for the launch night was very poor so we will look at how we can make it better next year. The winners this year were Taylor Burns for the Women and the X-Ray Group for the men. It looks like we will raise around \$12,000 to \$13,000 with the splits around \$4000 to FoodShare, Hockey development and Hockey Albury Wodonga assistance fund which will help out players and officials who are playing at the top levels of hockey. I would like to thank the small group of people who helped to get this charity event to go ahead as this event takes a lot to organise and the same people have been the driving force of this tournament for a few years now and we do need help to spread the load and make it a smooth and easy tournament to run. We were a bit disappointed when we called a meeting 2 weeks after the tournament to see what interest was out there to help us out as a couple of the long term helpers have stated that this would be their last year. We had 4 long term helpers at the meeting and after all the hard work done for this year it was decided unless we can get some more people involved, it is just too much work to do and we will have to give it a rest next year.

A big thank you to Sharyn whose huge effort has driven the 8's forward and made sure it went ahead and Cayte who without your help none of the above would have gone so smoothly.

A big thank you to the other board members for helping me out over the last 12 months it has been greatly appreciated and if I don't get re-elected the best of luck to the new director and don't be afraid to ask any questions.

Tony White
Director Carnivals & Special Events

Development

Many thanks to all board members for their continued support to my portfolio, in particular I would like to thank Julie Versteegen, Tony White and Deb Lawrence, for linking up with me as our portfolios cross at times.

Hook in2 hockey was more successful across the board this year by having our own paid coaches going into the schools to show kids what fun the game of hockey is. Whilst the amount is nominal for your time spread across all of you, it does help to say thank you for the work you have do. Thank you to all clubs for signing up with the HV MOU, it is now clubs responsibility to register their own Hook in2 hockey programs. For the Albury Clubs, you can still all run at the same time on a Saturday (9.45am) with all the 4 clubs chipping in to send coaches or you can run your own during your training sessions. The kick off for 2017 will be on Sunday 12th of Feb with a community coaching session for all the coaches nominated by your club or HAW appointed in the morning, followed by the Level 1 coaches course in the afternoon. Both of these sessions are open to all clubs and there is no cost to attend other than your Hockey Australia online rego.

Coaches wishing to complete their level 1 certificate will still need to register online and pay the \$40 registration fee to Hockey Australia. We now have 4 registered coach assessors who can assess both community and level 1 coaches. Hugh Cullen can also assess Level 2 coaches and he is Level 2 qualified at the time we completed the course. Clive Norie, Donna Sutherland and I are also now formally accredited with HV to assess coaches. It is envisaged by HV for each club to have their own assessor. In order to complete this course you need to have at least 2 years level 1 experience and it would be preferable if you have a trainer and assessor background. Coaches are now all responsible for sending the evidence required in to HV for final assessment and certificate return. At this point there is no one in the coaching coordinator position at HV so all documentation needs to be sent to Michaela Cook our association community coordinator. All assessment forms that I have completed for the past 2 years has all been sent to coaches directly to follow up themselves if they have not received their certificate. It is also important to note that you must also complete the Australian Sporting commission online community coaching course and submit that certificate as well with your signed completed assessment sheet. I was not able to commit as much time as I would have liked to complete some still outstanding assessments however they will be completed come 2017.

This year we invested in engaging local professionals Australian Sports Science to engage our junior rep and senior rep players in strength and conditioning programs to assist with meeting the KPI benchmarks set out. Whilst the senior players were resistant to embracing this, the juniors took to it like a duck to water and we had 15 juniors take up this beneficial opportunity. For the current junior rep squad all 125 will all be supplied with a strength and conditioning program to work on

themselves over the summer in readiness for the final cuts to be made in. The Coaches as part of the original contract will also be provided with hockey specific warm up protocols and cool down and recovery protocols to ensure their players are well recovered and reduce injury risks. Australian Sports science will also conduct the fitness testing in March for our junior rep squads as part of the assessment process. We have also advertised to engage for services for 2017-18 year.

We have been engaging coaches in schools this year thru the active schools program that is government funded. This year we have supported Trinity Anglican School in Thurgoona who after loaning our equipment for hook in2 hockey came on board with our u9 program and joined Wombats hockey club as their u9 team for the season.

We have supplied coaches Georgia McCormick, Eloise McCormick, Marg Brown & Brenton Newnham to teach kids either after school or during schools hours to Baranduda trinity Anglican school, Rutherglen public school and Glenroy primary school. I'd like to thank those coaches for making themselves available to attend and teach kids the game of hockey.

There are some clinics in the pipelines to target various skilled players from grassroots to representative.

The hockey 8 money this year will be split 3 ways. Some to our charity, some to the development fund and some to start a community chest or scholarship fund. As a board we are trying to look at ways to keep kids engaged in the sport and trying to reduce barriers and we realise that the cost can be a barrier, the protocols for applying are still in the pipelines but any player can apply for a scholarship whether they are a HAW representative or state player applying to help offset some of the costs involved in playing at that level or a grassroots player who is struggling to pay club fees or needs a new hockey stick or shoes. You will only be able to apply once a year and it will depend on money raised and in the balance as to what sort of amounts we can offer. We definitely will not be able to pay full amounts but can help contribute to ease the load. I would also like to thank Tony White and Cayte Campbell for all of their assistance in getting H8 off the ground this year and in particular many thanks to Brydie Campbell who made an awesome effort in selling 31 minor sponsor tickets in 2 weeks. The H8 committee was awesome in pulling together in what was nothing short of a miracle to get the tournament off the ground. Thanks Angie Hooppell, Chris Baine, Jeanette McIntosh, Steve Hooppell, Bert Eastoe, Barry Verbunt, Chantel Lavis and Julie Versteegen. To those who helped on the nights thank you Deirdre Baine, Clive Norie, Nathan White, Luke Norie, Emma Pontt, Casey Hartley, Jett Lavis, Will Morrison (who all manned the gate), Chantel Beath who was our raffle queen selling tickets with her friends, Dionne Hartley, Stu Morrison, Deb Cullen, Donna Sutherland and Don Cullen. I would also like to thank all the umpires Barry Verbunt, Tony Jones, Jason Russell, Dave Nixon, Kevin Mason, Brett Noonan and Dionne Hartley who volunteered their time without being paid to umpire this awesome game -.

I would like to also point out that there are many resources available via our website in the Development section on our web page including links to hockey Australia and umpiring resources including the current rules for both outdoor and indoor

Thank you also to all the clubs and players for your support during the season. Hopefully we can continue to build what we have begun.

Sharyn Norie
Director Athlete Development

Umpiring

After numerous rule changes in 2015, this season allowed coaches and their teams to implement their strategies and play some great hockey.

In 2016 we again struggled to fill the weekly umpire roster. I would like to thank the clubs for their efforts on fulfilling their numerous HTA games each week. Also, commend the clubs on working together on many occasions when umpire numbers were in short supply.

2017 season will require a concerted effort from all clubs to engage our younger hockey athletes to become umpires of the future. In 2017, the aim is for each Division 1 team to nominate 4 or more umpires, so this competition does not have HTA's.

Congratulations to 2015 umpiring award recipients, Tim Hartwich senior and Aaron Sonter the junior award.

Barry Verbunt
Director of Umpiring

Finance, facilities, media, marketing and sponsorship

I present to all members and club affiliates the financial reports of Hockey Albury Wodonga Incorporated for the 12 months ended 30 September 2016. Over the past 12 months the association has recorded a loss in the order of \$46,334, which is an increase on last year's loss of \$33,851. It should be noted that in the 2015 year, we were reimbursed \$26,953 for an electricity overpayment so when this is considered, the overall performance in the last 12 months is trending in the right direction.

It should be noted that this year, excluding interest and depreciation costs, we were able to achieve a profit of \$75,717. In 2015, excluding the once-off electricity reimbursement, this amount was \$64,410. What these adjusted profit levels allow is flexibility in meeting short term obligations, an ability to invest in capital improvements such as the new dugouts at Albury, as well as attending to debt reductions without jeopardising the overall cash position of the association.

Cash and Loan Facilities

As at 30 September 2016, we have \$212,994 in cash and cash equivalents. We were able to pay an additional \$52,319 off the loan with the balance at year end being \$77,648. It should also be noted that we are currently \$75,000 ahead of our original repayment terms. At these debt levels, we do have the scope to seek finance over the next 12 months for the anticipated upgrade of the field in Wodonga.

Canteen and Bar

Canteen and bar has generated a loss for the year of \$3,242, which is unfavourable. That being said, as a board we recognise that this is a service that we must provide to our association. Inevitably, the costs of goods have increased over the years, so we will review our prices and margins going

forward, but we will do so in a way that doesn't discourage our hockey community from using this service at all.

Bad Debts

You will note that we wrote off \$5,759 in bad debts during the year, which equates to 1.5% of our total income. We felt as a board that we were unlikely to recover this money given the length of time it was outstanding, as well as the nature of the debts in question.

This year we continued to employ the services of a bookkeeper (Rod Bramich), who has been important in ensuring that the financial records are kept in order, as well as performing periodic payroll tasks to allow for the appropriate segregation of duties.

I do wish to acknowledge the efforts of all club executives for 2016. Obviously, with Cayte Campbell coming on board, she needed time to adapt to the Operations Manager role, so I thank all club executives for their patience and understanding. I also want to publicly thank Cayte for her efforts this year in ensuring that all financial functions were promptly followed up, as well as Ed Burkitt at Milham & Davis who assisted with our ATO reporting requirements and for attending to the audit of this year's reports.

In summary, the association remains in a positive cash position. Our liquidity is strong and at this rate the anticipated debt levels at the end of the 2017 season will be somewhat minimal. One area that requires attention is our lack of external sponsorship, which if improved will immediately improve our bottom line. Nonetheless, we do remain in a strong financial position and have the ability to address the pressing matters facing our association.

Michael Darmody
Director of Finance

Financial report

Balance Sheet

	Note	September 2016 \$	September 2015 \$
Assets			
Current assets			
Cash and cash equivalents	2	212,994	187,184
Receivables	3	38,884	59,874
Stock on hand	4	5,852	5,725
Prepaid expenditure	5	1,166	1,107
Total current assets		258,896	253,890
Non-current assets			
Property plant and equipment – Albury	6	853,803	940,995
Property plant and equipment – Wodonga	6	73,553	89,713
Total non-current assets		927,356	1,030,708
Total assets		1,186,252	1,284,598
Liabilities			
Current liabilities			
Payables, accruals and unearned income	7	54,680	48,444
Employment provisions	8	-	5,929
Loans	9	57,319	59,685
Total current liabilities		111,999	114,058
Non-current liabilities			
Loans	9	20,329	70,282
Total non-current liabilities		20,329	70,282
Total liabilities		132,328	184,340
Net assets		1,053,924	1,100,258
Equity			
Opening		1,100,258	1,134,109
Profit/(loss) during the year		(46,334)	(33,851)
Total equity		1,053,924	1,100,258

The balance sheet is to be read in conjunction with the notes to and forming part of the financial statements.

Profit and Loss (Summary)

	Note	Actual 2015/16 \$	Actual 2014/15 \$
Income			
Canteen and bar	10	76,240	72,900
Facilities – Albury	11	149,905	172,726
Facilities – Wodonga	12	41,820	47,556
Competitions	13	45,386	50,397
Representative	14	34,991	17,803
Carnivals and special events	15	16,957	27,816
Development	16	8,784	13,786
Other	17	2,643	2,233
Total income		376,726	405,217
Expenditure			
Canteen and bar	10	79,482	82,586
Facilities – Albury	11	146,677	146,884
Facilities – Wodonga	12	35,498	32,920
Competitions	13	5,076	7,458
Representative	14	45,389	35,806
Carnivals and special events	15	16,907	19,880
Development	16	16,741	14,343
Other	17	77,290	99,191
Total expenditure		423,060	439,068
Profit/(loss)		(46,334)	(33,851)

The profit and loss statement is to be read in conjunction with the notes to and forming part of the financial statements.

Cash flow statement

	Note	Actual 2015/16 \$	Actual 2014/15 \$
Cash flows from operating activities			
Cash receipts from customers		396,387	421,194
Cash paid to suppliers and employees		(299,559)	(301,815)
Cash generated from operations	18	96,828	119,379
Cash flows from investing activities			
Proceeds from sales of property, plant and equipment		(364)	-
Payments for property, plant and equipment		(12,592)	(4,471)
Cash generated from investing		(12,956)	(4,471)
Cash flows from financing activities			
Interest received		965	1,316
Interest paid		(6,708)	(10,518)
Repayment of loans		(52,319)	(50,638)
Cash generated from financing		(58,062)	(59,840)
Net increase / (decrease) in cash and cash equivalents		25,810	55,068
Cash and cash equivalents at the beginning of the year		187,184	132,116
Cash and cash equivalents at the end of the year	2	212,994	187,184

The statement of cash flows is to be read in conjunction with the notes to and forming part of the financial statements.

Notes to the financial reports

1. Statement of significant accounting policies

The significant accounting policies which have been adopted in the preparation of these financial statements are:

(a) Basis of Preparation

The financial report is a general purpose financial report which has been prepared in accordance with the Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Associations Incorporations Act 1984 (NSW).

They have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied.

(b) Depreciation / Amortisation of Property, Plant and Equipment

Items of property, plant and equipment including leasehold improvements are depreciated/amortised over their estimated useful lives from the date of acquisition using the straight –line method at rates ranging between 5% and 50%.

(c) Inventory

Inventories are carried at the lower of cost and net realizable value. Cost is based on the first in, first out principle.

(d) Income Tax

The income tax laws exempt sporting clubs from the liability of income tax.

(e) Employee Leave Entitlements

Wages, Salaries, Annual Leave

The provisions for employee entitlements to wages, salaries and annual leave represents the amount which the Association has a present obligation to pay resulting from the employees' services provided up to the balance date. The provision has been calculated at undiscounted amounts based on wage and salary rates that are expected to be paid at balance date, including related on costs.

Long Service Leave

The liability for employee's entitlements to long service leave represents the present value of the estimated future cash outflows to be made by the employer resulting from employees' services provided up to the balance date.

Liabilities for employee entitlements are calculated using expected future wage and salary rates including related on costs and expected settlement dates. The provision is discounted using the rates attaching to national government securities at balance date, which most closely match the terms of maturity of the related liabilities.

(f) Goods and Services Tax

Revenues, expenses and assets recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognized as part of the cost of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of Financial Position.

Cash Flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

2. Cash and cash equivalents

	September 2016 \$	September 2015 \$
Cash	900	900
Business accounts	161,362	136,418
Term deposit	5,501	5,375
I Saver account	45,231	44,491
Total cash and cash equivalents	212,994	187,184

3. Receivables

	September 2016 \$	September 2015 \$
Member clubs	30,508	35,247
Others	8,376	24,627
Total receivables	38,884	59,874

The receivables are shown net of impairment losses of \$nil (2015 \$nil).

4. Stock on hand

	September 2016 \$	September 2015 \$
Canteen	2,648	1,353
Bar	207	399
Merchandise	2,997	3,973
Total stock on hand	5,852	5,725

5. Prepaid expenditure

	September 2016 \$	September 2015 \$
Insurance	1,166	1,107
Total prepaid expenditure	1,166	1,107

6. Property, plant and equipment

	September 2016 \$	September 2015 \$
Albury		
Ground 1		
Synthetic surface	181,179	181,179
Less accumulated depreciation	(135,463)	(117,345)
	45,716	63,834
Shockpad	113,954	113,954
Less accumulated depreciation	(42,602)	(36,904)
	71,352	77,050
Earthworks	199,566	199,566
Less accumulated depreciation	(74,618)	(64,638)
	124,948	134,928
Total ground 1	242,016	275,812
Ground 2		
Synthetic surface	181,179	181,179
Less accumulated depreciation	(134,470)	(116,352)
	46,709	64,827
Shockpad	113,954	113,954
Less accumulated depreciation	(42,290)	(36,592)
	71,664	77,362
Earthworks	196,685	196,685
Less accumulated depreciation	(73,002)	(63,166)
	123,683	133,519
Total ground 2	242,056	275,708
Fencing	51,020	51,020
Less accumulated depreciation	(19,073)	(16,522)
	31,947	34,498
Lighting and electrical	371,965	371,965
Less accumulated depreciation	(137,179)	(118,579)
	234,786	253,386
Irrigation	79,267	79,267
Less accumulated depreciation	(79,267)	(79,267)
	-	-
Plant and equipment	145,387	145,387
Less accumulated depreciation	(126,851)	(122,992)
	18,536	22,395

	September 2016 \$	September 2015 \$
Leasehold improvements	188,800	175,845
Less accumulated depreciation	(104,338)	(96,649)
	84,462	79,196
Total Albury	853,803	940,995
Wodonga complex	592,404	592,404
Less accumulated depreciation	(518,851)	(502,691)
Total Wodonga	73,553	89,713
Total property plant and equipment	927,356	1,030,708

7. Payables

	September 2016 \$	September 2015 \$
Payables and other	47,842	35,775
Unearned income	2,000	8,000
Accruals	4,838	4,669
Total payables	54,680	48,444

8. Employee provisions

	September 2016 \$	September 2015 \$
Annual leave	-	2,589
Time in lieu	-	3,340
Total employee provisions	-	5,929

Annual leave is accrued per the award conditions of the employee.

All time in lieu is accrued by agreement with the employee's supervisor. Time in lieu must be used in full by 31 March each year.

Provision for long service leave entitlements are recognised when an employee reaches five years of service.

9. Loans

	September 2016 \$	September 2015 \$
Opening balance	129,967	180,605
Repayments	(59,027)	(61,148)
Interest	6,708	10,510
Closing balance	77,648	129,967
Current	57,319	59,685
Non-current	20,329	70,282
Closing balance	77,648	129,967

The above loan is solely for the replacement of the Albury hockey fields. The loan is with Hume Building Society and is secured with a tripartite agreement with Hume Bank, Albury City Council and Hockey Albury Wodonga.

The original loan term was 10 years, commencing in 2009. The current loan repayments are \$75,000 ahead of the original repayment terms.

The interest rate at 30 September was 6.25% (2015 6.5%)

10. Canteen and bar

	Actual 2015/16 \$	Actual 2014/15 \$
Income		
Sales		
Canteen – Albury & Wodonga	74,406	71,641
Albury bar	1,834	1,259
Total income	76,240	72,900
Expenditure		
Purchases		
Canteen – Albury & Wodonga	52,418	47,728
Albury bar	1,185	1,141
	53,603	48,869
Wages and labour		
Canteen – Albury & Wodonga	25,803	33,268
	25,803	33,268
Other expenses	76	449
Total expenditure	79,482	82,586
Profit (Loss) from canteen and bar operations	(3,242)	(9,686)

11. Facilities – Albury

	Actual 2015/16 \$	Actual 2014/15 \$
Income		
Competitions and training	138,459	128,653
Twilight	2,123	2,482
Other hire	9,323	14,638
Electricity Reimbursement	-	26,953
Total income	149,905	172,726
Expenditure		
Depreciation	100,147	99,855
Electricity and Gas	17,673	18,159
Lease	477	473
Maintenance (fields)	6,954	5,567
Maintenance (other)	9,280	2,566
Security	2,646	2,743
Wages and superannuation	9,500	17,248
Water	-	273
Total expenditure	146,677	146,884
Profit / (loss) from facilities – Albury	3,228	25,842

12. Facilities – Wodonga

	Actual 2015/16 \$	Actual 2014/15 \$
Income		
Competitions and training	38,366	44,828
Other hire	3,454	2,728
Total income	41,820	47,556
Expenditure		
Depreciation	16,160	16,157
Electricity	5,467	6,776
Lease	438	429
Maintenance (fields)	2,162	3,358
Maintenance (other)	9,243	5,236
Security	2,028	964
Total expenditure	35,498	32,920
Profit from facilities – Wodonga	6,322	14,636

13. Competitions

	Actual 2015/16 \$	Actual 2014/15 \$
Income		
Affiliation fees	45,086	49,924
Umpires	300	473
Total income	45,386	50,397
Expenditure		
Affiliation fees	195	191
First aid	626	370
Prizes and trophies	4,030	6,311
Umpires	225	586
Total expenditure	5,076	7,458
Profit from competitions	40,310	42,939

14. Representative

	Actual 2015/16 \$	Actual 2014/15 \$
Income		
Spitfires and Strikers		
Sponsorship and Player Contributions	18,694	9,818
Fundraising	-	1,000
Total Spitfires and Strikers	18,694	10,818
Junior	13,201	3,545
Senior	1,418	782
Uniforms	1,678	2,658
Total income	34,991	17,803
Expenditure		
Spitfires and Strikers		
Bus hire	5,896	10,744
Coaching Fees	11,500	1,000
Affiliation and insurance	9,264	9,273
Functions	1,698	2,658
Equipment	406	432
Uniforms	1,980	-
Umpires	-	240
Total Spitfires and Strikers	30,744	24,347
Junior	7,474	7,223
Senior	1,891	1,172
Uniforms	4,930	2,814
Fundraising	350	250
Total expenditure	45,389	35,806
Profit/(loss) from representative	(10,398)	(18,003)

15. Carnivals and special events

	Actual 2015/16 \$	Actual 2014/15 \$
Income		
Hockey 8's		
Team sponsorships and entry fees	10,491	18,375
Bar and canteen	2,711	2,341
Total Hockey 8's Income	13,202	20,716
Easter Carnival		
Entry fees	-	2,955
Total Easter Carnival	-	2,955
Best and fairest dinner	3,755	4,145
Total income	16,957	27,816
Expenditure		
Hockey 8's	7,796	9,779
Bar and canteen purchases	771	998
Total Hockey 8's	8,567	10,777
Easter carnival		
Equipment	-	909
Prizes and trophies	-	493
Sundry	-	182
Volunteers and umpires	-	920
Total Easter Carnival	-	2,504
Hosting fee zone challenge	4,000	-
Best and fairest dinner	4,340	6,599
Total expenditure	16,907	19,880
Profit from carnivals and special events	50	7936

16. Development

	Actual 2015/16 \$	Actual 2014/15 \$
Income		
Hook in2 Hockey	4,891	-
Grants and development clinics	3,893	13,786
Total income	8,784	13,786
Expenditure		
Development clinics	11,125	11,978
Hook in2 Hockey	2,121	-
Schools program	3,495	2,365
Total expenditure	16,741	14,343
Profit / (loss) from development	(7,957)	(557)

17. Other

	Actual 2015/16 \$	Actual 2014/15 \$
Income		
Sponsorship	1,064	909
Interest	965	1,316
Sundry	614	8
Total income	2,643	2,233
Expenditure		
Governance		
Accounting and audit	3,150	3,325
Book Keeping	1,325	1,425
Meetings	1,561	1,605
Software	1,123	340
Subscription and annual fees	853	191
Sundry	798	51
	8,810	6,937
Office		
Postage	167	109
Printing	4,365	2,640
Office consumables	247	300
Telephone and internet	2,449	2,690
	7,228	5,739
Insurance		
Personal accident	-	6,988
Public liability	912	832
Workers compensation	2,525	2,075
Other	2,530	2,652
	5,967	12,547
Other		
Advertising	187	634
Bank charges	659	644
Bad debts	5,759	4,784
Interest paid	6,709	10,518
	13,314	16,580
Employment		
Wages and salaries	44,571	55,382
Superannuation	2,851	5,208
Training	478	-
Travel	-	317
Other employment	-	2,358
Employee entitlements	(5,929)	(5,877)
	41,971	57,388
Total expenditure	77,290	99,191
Profit / (loss) from other	(74,647)	(96,958)

18. Reconciliation of cash flow from operating activities

	September 2016 \$	September 2015 \$
Profit / (loss) for the year	(46,334)	(33,851)
Adjustments:		
Depreciation	116,307	116,012
Interest received	(965)	(1,316)
Interest paid	6,709	10,518
Operating profit before changes in working capital and provisions	75,717	91,363
Movements in working capital and provisions:		
Receivables	20,990	23,422
Stock on hand	(127)	(1,371)
Prepayments	(59)	7,976
Payables	6,236	3,866
Employee provisions	(5,929)	(5,877)
Cash flows from operating activities	96,828	119,379

19. Contingent liabilities

The committee is not aware of material contingent liabilities which exist at balance date.

20. Subsequent events

Subsequent to the balance sheet date the following items have arisen which in the opinion of the Directors of the association could significantly affect the operations of the Association, the results of those operations, or the state of the affairs of the Association in future years.

~ 2016 Nil

~ 2015 - Nil

Directors declaration

In the opinion of the Directors of Hockey Albury Wodonga Inc:

- a) The financial reports, set out on pages 1 to 15 is drawn up in accordance with the basis of accounting described in note 1, so as to present a true and fair view of the financial position of the Association as at 30 September 2016 and of its performance as represented by the results of its operations and its cash flows for the year ended on that date
- b) At the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts when they become due and payable.

Signed in accordance with a resolution of the Directors

Dated at Albury this day of 2016